



Braille Energy Systems Inc. Announces Closing of First Tranche of Non-Brokered Private Placement

OTTAWA, ONTARIO, June 11, 2021 – Braille Energy Systems Inc. (formerly Mincom Capital Inc.) (TSX-V: BES) (“BESI” or the “Company”), a global leader in the lithium-ion battery starter market, announced today the closing of the first tranche of the previously announced non-brokered private placement (the “Offering”) for gross proceeds of \$1,500,000, of which \$1,000,000 has closed conditionally, subject to TSX Venture Exchange approval of the creation of Grafoid Inc. as a new Insider of the Company. The Company issued 4,687,500 units (the “Units”) at a price of \$0.32 per Unit. Each Unit consists of one common share in the capital of the Company (a “Common Share”) and one-half of one common share purchase warrant (each whole warrant, a “Warrant”) of the Company. Each whole Warrant shall entitle the holder thereof to purchase one Common Share (a “Warrant Share”) at a price of \$0.50 per Warrant Share for a period of 24 months from the date of issue.

The Common Shares, Warrants, and Warrant Shares will have a hold period of four months and one day until October 11, 2021.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Braille Energy Systems Inc.

Braille Energy Systems Inc. holds an 89.95% equity interest in Braille Holdings Inc., which holds a 100% equity interest in Braille Battery Inc. Braille Battery is an established battery-manufacturing and energy storage company supplying batteries to the professional motor sports industry and the pioneer of a complete line of lightweight high powered battery systems for the transportation market. Braille Energy Systems (BESI) will expand its market penetration into a wider range of market segments that require lightweight, high-performing energy solutions, using the most scientifically advanced materials. For additional information about BESI and Braille Battery products, please visit our website at: www.brailleenergysystemsinc.com or www.braillebattery.com.

This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.

Braille Energy Systems Inc. Investor Contacts:



Scott Anderson
Investor Relations
(858) 229-7063
sanderson@nextcap-ir.com

Judith Mazvihwa-MacLean
CFO
(613) 581-4040
jmazvihwa@grafoid.com